

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

LOANS AND ADVANCES – House Building Advance to Government Servants for purchase of Ready Built House – Advance of Rs.7,50,000/- (Rupees Seven Lakh fifty thousand only) to Smt V.Padmavathi, Assistant Secretary to Government, BC Welfare Department – Sanctioned – Orders – Issued.

BACKWARD CLASSES WELFARE (OP) DEPARTMENT

G.O.Rt.No. 464

Dated:10.12.2013

Read the following:-

- 1) G.O.Ms.No.174, Finance (A&L) Dept., Dated.15.05.2010.
- 2) Application from Smt V.Padmavathi, Assistant Secretary, BCWD, Dated:02.09.2013
- 3) G.O.Rt.No.3678, Fin (A&L) Dept., Dated:21.10.2013.
- 4) G.O.Rt.No.407, BCW(OP) Dept., Dated:29.10.2013.

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ORDER:

Under Article 233 (A) of A.P.Financial Code Volume-1, and the rules for the grant of loans to Government servants for House Building purposes, sanction is hereby accorded for an amount of Rs.7,50,000/- (Rupees Seven Lakh fifty thousand only) to Smt V.Padmavathi, Assistant Secretary to Government, BC Welfare Department for the purchase of a ready built house subject to the following conditions.

- (i) Out of the amount of advance sanctioned above 10% the advance amount in to Rs.75,000/- (Rupees Seventy Five Thousand Only) shall be payable to the loanee viz. Smt V.Padmavathi, Assistant Secretary to Government, BCWD A/c No.52088464396, State Bank of Hyderabad, Secretariat Branch, Hyderabad, and the balance of the advance of Rs.6,75,000/- (Rupees Six lakh seventy five thousand only) shall be payable in the form of Non-negotiable Demand Draft/Crossed Cheque in favour of the vender (Viz) Sri Konda Radha Krishna, Sai Green Home Promoters, Plot.No-2, Sravanthi Apartments, Mogalarajpuram Road, Vijayawada-10.
- (ii) She shall furnish a surety bond in the prescribed form (Form IX) from a permanent Government Servant drawing not less than her pay as required under Rule 5 (b) (iii) of House Building Rules.
- (iii) The purchase of the house must be completed and the house mortgaged to Government duly Registered within three months from the date of drawl of the advance, failing which the advance together with interest thereon shall be refunded forthwith.
- (iv) The house shall be maintained in good condition and repairs if any made at her own cost and that necessary insurance premium, Municipal Rates and Taxes are paid regularly until the advance is repaid in full.
- (v) She shall keep the house free from all encumbrances.

(p.t.o.)

- (vi) She shall insure the house immediately on its purchase at her own cost for a sum not less than the amount of the advance with interest due thereon and shall keep the house insured against damage by fire, flood or lightning till the advance with interest due thereon is fully repaid to the Government and also deposit the policy with the Government.
- (vii) The recovery of Principal shall commence after three months following the drawl of the advance i.e., recovery will commence from the fourth month following the drawl of advance. The advance sanctioned shall be recovered in 90 monthly installments at the rate of Rs.8,300/- per month and Rs.11,300/- for 1st installment. It will be open to the grantee to repay the amount in shorter periods if she so desire.
- (viii) This interest will be charged at the rate of Rs.5.50% per annum and recovered in 40 monthly installments immediately after completion of the recovery of the principal amount.
- (ix) Any amount drawn in excess of the expenditure incurred should be refunded forthwith with interest if any, due thereon.
- (x) The balance of the advance with interest, if any remaining unpaid should be recovered from the whole or any specified part of the Retirement Gratuity that may be sanctioned to him.

2. In case the grantee does not repay the balance of the advance due to Government on or before the date of retirement, it shall be open to the Government to enforce the security of the mortgage at any time thereafter and recover the balance of the advance due together with interest and the cost of recovery by sale of the house or in such other manner as may be permissible under the Law. The recovery of the advance shall be effected through the monthly pay/ leave salary bills of the grantee. If the grantee ceases to be in services earlier than the repayment of the entire advance, the outstanding amount of advance shall become payable to the Government forthwith. Failure on the part of the grantee or her successor to repay the Government to enforce the mortgage or to take such other action as may be permissible under the law. The property mortgaged to the Government shall be reconveyed to the grantee, her successors with interest as the case may be, after the advance together with interest thereon has been repaid to the Government in full.

3. It is certified that the advance for the purchase of Ready Built Flat is sanctioned for the first time and that the individual has not taken any such advance previously.

4. The expenditure shall be debited to "M.H-7610—Loans to Government Servants etc., - M.H-201. House Building Advances –S.H (05) Loans to Other Officers,001-Loans to other Officers".

(contd..p3..)

5. The BC Welfare (Claims) Department is requested to draw and disburse the amount to the individual's bank account through ECS.

6. This order does not require the concurrence of Finance Department as per rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**DR.T.RADHA
PRINCIPAL SECRETARY TO GOVERNMENT**

To

Smt V.Padamavathi, Assistant Secretary to Government, BCWD

Sri S.Murali Krishna, Radha Krishna & Associates,

Architects & Engineers, 2, Sravanthi Apartments,

Mogalarajpuram Road, Vijayawada.

Copy to:

The BC Welfare (Claims) Department.

The Dy. Pay and Accounts Officer, Secretariat Branch Hyderabad.

The AG (A&E), AP, Hyderabad

SF/SC

//Forwarded:: By Order//

SECTION OFFICER